Atlanta Board of REALTORS®

Press release

The Atlanta Board of REALTORS® Releases September 2013 Statistics on Housing Market

Market Brief examines sales, prices in 11-county metro area

Atlanta, GA (October 23, 2013) – The Atlanta Board of REALTORS® (ABR), the largest association of its kind in Georgia, released its September Market Brief on residential housing statistics for 11 area counties in metro-Atlanta. Market Brief, compiled by RealValuator, provides the only regionally focused synopsis of monthly sales and home prices for single family residential properties.

Highlights from the September report include:

- Single family residential sales in Metro Atlanta totaled 3,522 in September 2013.
 - Annually, this is a decrease of 2.8% compared to 3,625 total sales in September 2012.
 - Monthly, this is a decrease of 17.5% compared to 4,268 total sales in August 2013.
- The Median sales price for September 2013 was \$189,000.
 - Annually, this is an increase of 35.0% from the median sales price of \$140,000 in September 2012.
 - o Monthly, median prices decreased 7.4% in comparison to August 2013.
- Bank-owned sales in September 2013 remained level at 2%, down from 13% of total sales in September 2012.

"Prices continued their strong year-over-year increases with September coming in at 35.0% over 2012's numbers, but we once again saw a decrease in both prices and sales from August," said ABR President Nancy See. "I believe this can be attributed to a softening in the market due partly to rising mortgage interest rates as well as to the fact that we are now entering a traditionally slow period in home real estate. I don't expect to see any significant changes until we are past the holidays and into the new year."

The ABR Market Brief is designed to offer an overview of the Atlanta residential market by providing a synopsis of sales and home prices, and covers 11 counties: Cherokee, Clayton, Cobb, DeKalb, Douglas, Forsyth, Fulton, Gwinnett, Fayette, Henry and Paulding. Numbers in the reports are updated each month to reflect any additional recordings from the previous month.

For more information or details on the reports, please contact ABR at 404-250-0051.

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Press release Continued

ABOUT THE ATLANTA BOARD OF REALTORS®:

The Atlanta Board of REALTORS® (ABR) is the voice of residential real estate in Metro Atlanta and has been an instrumental factor in the growth of real estate in the state of Georgia for more than a century. As the largest REALTOR® Association in Georgia, ABR serves as a central source of information for its members by focusing on real estate education, the promotion of professionalism in the industry and representing members with legislative initiatives to create positive change for the real estate community. While less than 50% of active real estate licensees in Georgia meet the requirements to become REALTORS®, they constitute 90% of the top producing real estate firms and nearly 90% of the top agents. Membership in ABR is the hallmark of quality, professionalism and production.

CONTACTS:

Atlanta Board of REALTORS®

Reggie McCrary, Executive Vice President Office: 404.732.0601 reggie@abr.org

Media Contact:

Janet LoBue PR Consultant, ABR Office: 678-634-0017 Cell: 404-423-2291

janet@abr.org