Atlanta Board of REALTORS®

Press release

The Atlanta Board of REALTORS® Releases July 2013 Statistics on Housing Market

Market Brief examines sales, prices in 11-county metro area

Atlanta, GA (August 21, 2013) – The Atlanta Board of REALTORS® (ABR), the largest association of its kind in Georgia, released its July Market Brief on residential housing statistics for 11 area counties in metro-Atlanta. Market Brief, compiled by RealValuator, provides the only regionally focused synopsis of monthly sales and home prices for single family residential properties.

Highlights from the July report include:

- Single family residential sales in metro-Atlanta totaled 4,443 in July 2013.
 - o Annually, this is an increase of 3.3% compared to 4,220 total sales in July 2012.
 - o Monthly, this is an increase of 2.1% compared to 4,351 total sales in June 2013.
- The Median sales price for July 2013 was \$217,000.
 - Annually, this is an increase of 47.1% from the median sales price of \$149,000 in July 2012.
 - o Monthly, median prices increased 2.3% in comparison to June 2013.
- Bank-owned sales in July 2013 remained level at 2%; however that is down from 16% of total sales in July 2012.

"We continue to be encouraged by market signs," said ABR President Nancy See, "especially seeing both prices and number of sales increasing not only month to month, but year-over-year. Achieving gains like these, despite the ongoing historically low level of inventory, is further proof that the housing recovery in metro-Atlanta continues to gain strength, and with still-low interest rates at this time, offers a lucrative market for both buyers and sellers."

The ABR Market Brief is designed to offer an overview of the Atlanta residential market by providing a synopsis of sales and home prices, and covers 11 counties: Cherokee, Clayton, Cobb, DeKalb, Douglas, Forsyth, Fulton, Gwinnett, Fayette, Henry and Paulding. Numbers in the reports are updated each month to reflect any additional recordings from the previous month.

For more information or details on the reports, please contact ABR at 404-250-0051.

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Press release Continued

ABOUT THE ATLANTA BOARD OF REALTORS®:

The Atlanta Board of REALTORS® (ABR) is the voice of residential real estate in Metro Atlanta and has been an instrumental factor in the growth of real estate in the state of Georgia for more than a century. As the largest REALTOR® Association in Georgia, ABR serves as a central source of information for its members by focusing on real estate education, the promotion of professionalism in the industry and representing members with legislative initiatives to create positive change for the real estate community. While less than 50% of active real estate licensees in Georgia meet the requirements to become REALTORS®, they constitute 90% of the top producing real estate firms and nearly 90% of the top agents. Membership in ABR is the hallmark of quality, professionalism and production.

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