Atlanta Board of REALTORS®

PRESS RELEASE

The Atlanta Board of REALTORS® Releases June 2012 Statistics on Housing Market

Market Brief examines sales, prices in 11-county metro area

Atlanta, GA (July 23, 2012) – The Atlanta Board of REALTORS® (ABR), the largest association of its kind in Georgia, recently released its April Market Brief on residential housing statistics for 11 area counties in metro-Atlanta. Market Brief, compiled by RealValuator, provides the only regionally focused synopsis of monthly sales and home prices for single family residential properties.

Highlights from the June report include:

- Single family residential sales in Metro Atlanta totaled 4,151 in June 2012.
    - Annually, this is decrease of 5.9% compared to the 4,411 total sales in June 2011.
    - Monthly, this is a decrease of 3.8% compared to 4,216 total sales in May 2012.
- The Median sales price for June 2012 was $154,000.
    - Annually, this is an increase of 10.0% from the median sales price of $140,000 in June 2011.
    - Monthly, median prices continued an upward month-to-month trend by netting a 6.4% increase in a comparison with May 2012.
- Bank owned sales rose slightly in June 2012 at 42%, a 1.9% increase from May 2012, but down annually from 45% of total sales in June 2011.

"All indications are that this is definitely turning into a seller's market in select areas of Atlanta. Inventory remains low and houses that are priced right and look good are selling relatively fast," said ABR President Mitch Kaminer. "We feel this trend it going to continue into the later part of the summer and into the fall. Agents report they are having the best selling season in five years and prices have also started to rebound in some areas. These are all very encouraging signs that the worst is behind us and that there is much reason to be optimistic."

The ABR Market Brief is designed to offer an overview of the Atlanta residential market by providing a synopsis of sales and home prices, and covers 11 counties: Cherokee, Clayton, Cobb, DeKalb, Douglas, Forsyth, Fulton, Gwinnett, Hall, Henry and Paulding. Numbers in the reports are updated each month to reflect any additional recordings from the previous month.

For more information or details on the reports, please contact ABR at 404-250-0051.

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ABOUT THE ATLANTA BOARD OF REALTORS®

The Atlanta Board of REALTORS® (ABR) is the voice of residential real estate in Metro Atlanta and has been an instrumental factor in the growth of real estate in the state of Georgia for more than a century. As the largest REALTOR® Association in Georgia, ABR serves as a central source of information for its members by focusing on real estate education, the promotion of professionalism in the industry and representing members with legislative initiatives to create positive change for the real estate community. While less than 50% of active real estate licensees in Georgia meet the requirements to become REALTORS®, they constitute 90% of the top producing real estate firms and nearly 90% of the top agents. Membership in ABR is the hallmark of quality, professionalism and production.

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