

Atlanta Board of REALTORS®

Press release

The Atlanta Board of REALTORS® Releases June 2013 Statistics on Housing Market

Market Brief examines sales, prices in 11-county metro area

Atlanta, GA (June 21, 2013) – The Atlanta Board of REALTORS® (ABR), the largest association of its kind in Georgia, released its March Market Brief on residential housing statistics for 11 area counties in metro-Atlanta. Market Brief, compiled by RealValuator, provides the only regionally focused synopsis of monthly sales and home prices for single family residential properties.

Highlights from the June report include:

- Single family residential sales in Metro Atlanta totaled 4,065 in June 2013.
 - Annually, this is a decrease of 12.4% compared to 4,638 total sales in June 2012.
 - Monthly, this is a decrease of 11.6% compared to 4,600 total sales in May 2013.
- The Median sales price for June 2013 was \$215,000.
 - Annually, this is an increase of 46.3% from the median sales price of \$147,000 in June 2012.
 - Monthly, median prices increased 7.5% in comparison to May 2013.
- Bank-owned sales in June 2013 were down from the 3% recorded in May, and down from 14% of total sales in June 2012.

“The metro-Atlanta area supply of homes for sale remains significantly low,” said ABR President Nancy See. “We are actually at our lowest point since the start of the year in terms of monthly inventory, with only 2.8 months’ supply. That represents a 33.3% drop since the same time period last year. Until inventory begins to rebound, it is reasonable to assume with such restricted availability that sales figures will continue to drop as they did this month, as well as in comparison to last year.”

The ABR Market Brief is designed to offer an overview of the Atlanta residential market by providing a synopsis of sales and home prices, and covers 11 counties: Cherokee, Clayton, Cobb, DeKalb, Douglas, Fayette, Forsyth, Fulton, Gwinnett, Henry and Paulding. Numbers in the reports are updated each month to reflect any additional recordings from the previous month.

For more information or details on the reports, please contact ABR at 404-250-0051.

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Press release Continued

ABOUT THE ATLANTA BOARD OF REALTORS®:

The Atlanta Board of REALTORS® (ABR) is the voice of residential real estate in Metro Atlanta and has been an instrumental factor in the growth of real estate in the state of Georgia for more than a century. As the largest REALTOR® Association in Georgia, ABR serves as a central source of information for its members by focusing on real estate education, the promotion of professionalism in the industry and representing members with legislative initiatives to create positive change for the real estate community. While less than 50% of active real estate licensees in Georgia meet the requirements to become REALTORS®, they constitute 90% of the top producing real estate firms and nearly 90% of the top agents. Membership in ABR is the hallmark of quality, professionalism and production.

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